

DE BEERS

Building Forever

2024 HIGHLIGHTS

DE BEERS

At De Beers we believe natural diamonds represent more than beautiful gemstones; they can help forge a brighter future.

They can help sustain nations, empower communities, support livelihoods and deliver positive outcomes for nature for generations to come.



Building Forever: An Overview

'Building Forever' guides our efforts to create meaningful impact for the people and places where our diamonds are discovered. It focuses on three core themes, Livelihoods, Climate and Nature, underpinned by Provenance.

Our latest sustainability report covers the full breadth of our sustainability efforts over 2024.

[LEARN MORE](#)



Livelihoods



Climate



Nature

Provenance

Livelihoods

Our diamonds can act as a catalyst for economic growth, supporting livelihoods, empowering individuals and building thriving communities.

\$2.9Bn

Total tax and economic contributions (2023:\$2.7Bn)

\$1.7Bn

Spent on inclusive procurement (2023:\$1.9Bn)

2x

Jobs supported offsite vs onsite since 2018

3,400

Jobs supported since 2018 through our Stanford Seed development programme for small businesses across southern Africa



OUR OPERATIONS

We provide direct economic benefits to our countries through taxes, royalties and wages. Whilst 2024 was a challenging year, we still contributed \$2.9 billion to our partner countries, and created 21,644 direct jobs, providing a considerable source of employment. We also marked our safest year on record with an improvement in our Total Injury Frequency Rate at 1.2 (from 1.4 in 2023).

OUR SUPPLY CHAIN

We aim to procure goods and services from citizen-owned companies and establish long-term contracts where possible. In 2024, we spent \$1.74 billion on goods and services from local suppliers (74% of total spend) providing a ripple effect across the local economy.

BEYOND DIAMONDS

As the life of every mine is finite, we place great emphasis on diversification beyond diamonds. Since 2018 we've supported the equivalent of more than two times more jobs offsite for every onsite job. We also focus on local skills development, e.g., we have engaged a total of 6,559 girls in STEM since 2019 through our GirlEng programme.

LIVELIHOODS CASE STUDY

EntreprenHer

In 2024, we worked with **20 different** partners across southern Africa on programmes that support livelihood creation beyond mining – with a particular focus on supporting entrepreneurial development.

One of these partners was UN Women, who we've been working with since 2017 to empower female entrepreneurs through EntreprenHer. This programme aims to help grow female owned businesses through training, mentorship and facilitating access to business networks, enabling them to create livelihoods for themselves and local communities.



“

I learned how to market my products, calculate profits, and keep records.

MARIA KHUKHWANE
Entrepreneur Botswana

ENTREPRENHER 2024 HIGHLIGHTS

3 years

This transformative programme was extended for an additional three years in 2024, with the aim of supporting a further 1,500 entrepreneurs.

3,136

women have been reached to date. In 2024 this included a focus on male-dominated professions such as plumbing and construction as well as climate-smart agriculture.

1st

Our first scheme to access small grants and loans was launched in 2024 for eligible businesses in Namibia, as access to finance was identified as a key growth barrier by previous participants.

Climate

Our commitment goes beyond targets. Through investment, innovation and collaboration, we're taking action to minimise our footprint and pioneer solutions to help tackle the global climate crisis.

42%

Reduction in Scope 1 and 2 GHG emissions targeted by 2030 (from 2021)

7%

Reduction in Scope 1 and 2 emissions achieved since 2021

248MW

Of renewable energy under plan in 2024

100%

On track to delivering our first mine that uses 100% renewable electricity in 2026

LOW CARBON FUTURE

We are advancing the transition to renewable energy in southern Africa by investing in local generation and enabling infrastructure. We aim not only to procure clean energy, but to actively support the growth of systems that strengthen energy resilience and contribute to long-term sustainability within our partner countries (see next slide).

SWITCHING OUT DIESEL

Our frontrunning alternative to diesel is a fuel made from recycled end-of-life tyres. In 2024, we launched a pre-feasibility study for a pyrolysis plant in South Africa to support both our decarbonisation and circular economy objectives. We also have oil seed trials underway to explore bio-diesel production in partnership with Sasol and Anglo American, as well as alternative fuels studies at Debswana, Namdeb and Debmarine Namibia.

TACKLING SCOPE 3

Emissions generated by our suppliers and rough diamond customers is a considerable part of our overall footprint. Our top 100 strategic suppliers have signed commitments to work with us on developing aligned GHG emission reduction roadmaps, and since 2023, we've been running a data collection and reporting project to improve the reporting methodology, emission factors and accuracy of supplier emissions.

CLIMATE CASE STUDY

Envusa

Where we operate in southern Africa, the grid is predominately coal fuelled, and to find alternatives requires supporting the development of the infrastructure, jobs and knowledge that will in turn help transition towards renewable sources.

So, our parent company - Anglo American - has partnered with EDF Renewables through a joint venture called Envusa Energy, to develop a wind and solar power network within southern Africa.

In 2024, we completed an energy offtake agreement with Envusa Energy to supply renewable electricity to our Venetia Mine in South Africa. Significant progress has been made on the solar and wind projects, collectively known as the Koruson 2 cluster. In parallel, we have also completed a pre-feasibility study on a 40MW on-site solar power plant at Venetia. As we transitioned to underground operations in Venetia, we have electrified as far as possible, with the aim of operating our first diamond mine that uses 100% renewable electricity in 2026.



ENVUSA 2024 HIGHLIGHTS

48MW

The energy offtake agreement – enabling our Venetia Mine to purchase 48MW ‘wheeled’ renewable energy each year through the wider Envusa network - was completed in 2024, and due to start in 2026.

40MW

The feasibility study for the 40MW on-site solar power alternative at Venetia continued in 2024 and was completed in 2025.

34MW

Whilst regulatory challenges in 2024 delayed Envusa’s 34MW wind farm at our operations in Namibia, a MoU was signed in 2025 with the Government of Namibia, and Namibia’s national power utility to facilitate collaboration on the development and integration of renewable electricity projects.

Nature

Nature is our greatest inspiration. We are committed to reducing our impact on nature and trying to help protect and restore its beauty and biodiversity for generations to come.

>375k

Acres managed by De Beers for conservation

100%

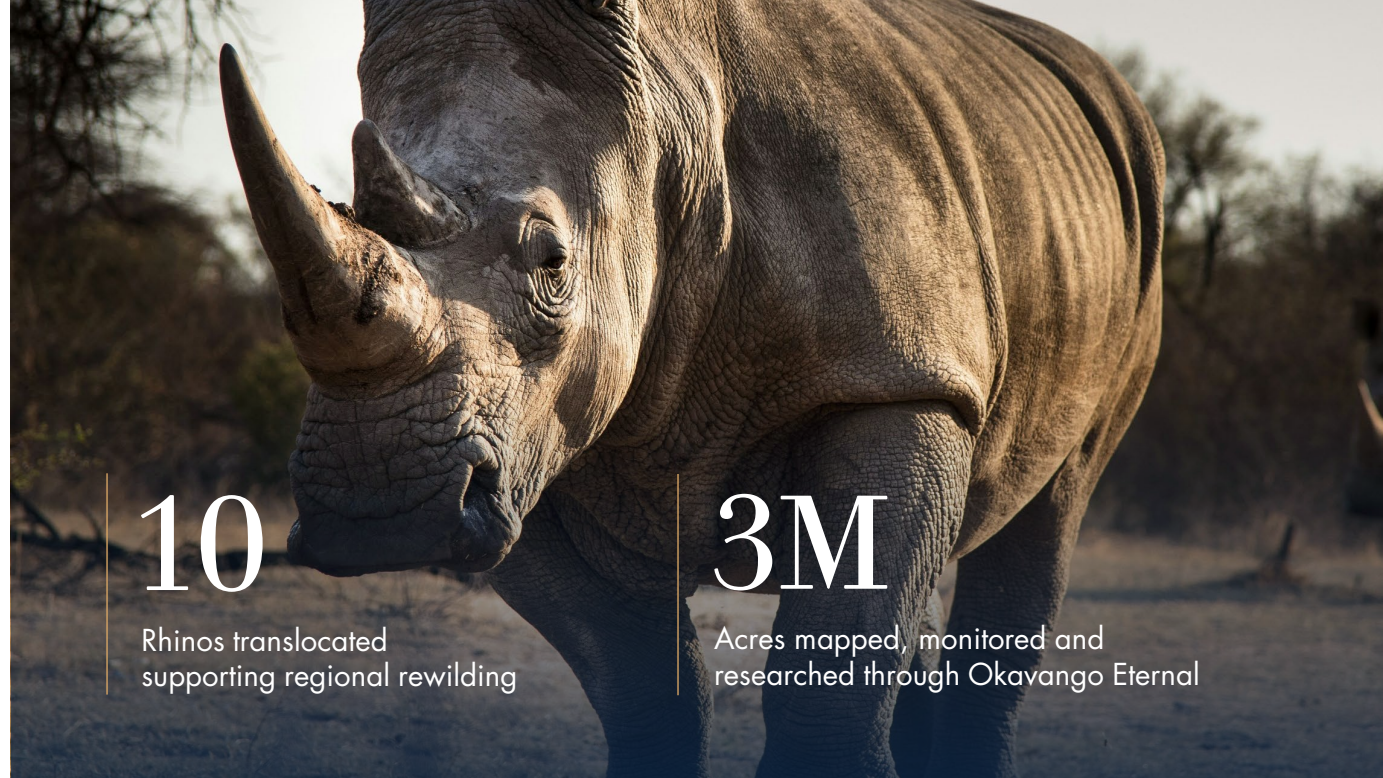
Of active mining operations with biodiversity baselines completed

10

Rhinos translocated supporting regional rewilding

3M

Acres mapped, monitored and researched through Okavango Eternal



WITHIN OUR OPERATIONS

We aim to avoid, minimise, restore and – if remaining – offset impacts on biodiversity. Our managed mining operations have independently reviewed Biodiversity Management Programmes in place and remain on track to achieving full compliance with our Biodiversity Standard by end 2025. Our non-managed operations made significant progress in 2024, developing plans aligned to our standards. We continued to implement our Integrated Water Management Plan, decreasing our freshwater usage by a further 1% from 2023, with a water reuse and recycling efficiency rate of 71%.

BEYOND OUR OPERATIONS

We have restored and now manage hundreds of thousands of acres for conservation in southern Africa, which are home to 15 endangered species. A key highlight in 2024 was the successful translocation of ten white rhinos from one of our game parks in Botswana to a South African reserve as part of a regional rewilding project.

THROUGH OUR PARTNERSHIPS

We work to scale our impacts through partnerships with others. In 2024 this included a collaboration in Namibia to design a seabird rescue facility to help support efforts to prevent the extinction of the critically endangered African Penguin alongside the treatment of 30+ other seabird species.

NATURE CASE STUDY

Okavango Eternal

In 2021, we embarked on Okavango Eternal, a five-year partnership with National Geographic, to help protect the source waters of the Okavango Delta and the more than one million lives and livelihoods they support.

With the waters starting in Angola, before flowing through Namibia and into Botswana, this is a multi-national, multi-year endeavour.

Through funding, shared learning, and support to local communities, governments and other NGO partners, we hope to deliver a positive impact on a scale far greater than what any of us could achieve alone.



DE BEERS

OKAVANGO ETERNAL

PROTECTING A NATURAL WONDER



Credit: Chris Boyes/ National Geographic

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Protecting these headwaters and wetlands, miombo woodland forests – the natural heritage of Angola – is one of the most critical conservation challenges in Africa today.

DR STEVE BOYES
National Geographic Explorer

OKAVANGO ETERNAL
2024 HIGHLIGHTS

3M acres

Of the Okavango River Basin have been mapped, monitored and researched through Okavango Eternal, motivating for its protection.

2nd

Completed construction of the Beetsha Nkashi Knowledge Centre the second such hub in Botswana, which will host training and education initiatives in the Delta.

1,500

Livelihood opportunities supported, such as beekeeping, regenerative agriculture, basket weaving and training for 46 lecturers facilitating better education for more than 2,000 children in Angola.

Provenance

Providing customers with enhanced transparency and traceability of their diamond back to source, helps us link each diamond to the impact it can have for the people and places where they were discovered.

274,000

People covered by our BPP assurance programme

79

Countries covered by our BPP assurance programme

193

Entities covered by our chain of custody Pipeline Integrity standard

2.8M

DBG rough diamonds registered onto Tracr since 2022

ASSURANCE

In 2005, we launched our Best Practice Principles Assurance Programme, amongst the strictest set of standards in the industry. Going beyond conflict free, this independent annual assessment holds us and businesses across our value chain to account to best practice ESG standards- including labour and human rights, ensuring these standards are upheld throughout the diamond's journey. In 2024, it covered over 274,000 people in 79 countries. In 2024 we also recertified with the Responsible Jewellery Council.

TRACEABILITY

Our industry-leading traceability platform; Tracr is the world's only distributed diamond blockchain that starts at the source. It uses technologies including the blockchain, the Internet of Things, AI and advanced scanners to create a digital ID for each unique diamond. By 2024, 2.8M of our diamonds were registered, and Tracr introduced new verifications to link manufacturers to individual country of origin for the first time.

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De Beers Group welcomes stakeholder feedback. Please get in touch via
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